

CENTRAL VIRGINIA BANKSHARES ANNOUNCES NOTICE OF RECEIPT OF NASDAQ STAFF DEFICIENCY LETTER

Powhatan, Va., April 6, 2006 /PRNewswire-FirstCall/ - Central Virginia Bankshares, Inc., (the "Company"), a Virginia bank holding company, (Nasdaq: CVBK) was notified on March 31, 2006 by The Nasdaq Stock Market Listing Qualifications Department that, due to the death on March 17, 2006 of one of its directors, Mr. Charles W. Binford, the Company no longer complies with Nasdaq's audit committee requirements as set forth in Marketplace Rule 4350.

Marketplace Rule 4350 requires that the Company's audit committee be comprised of no less than three independent directors. Upon the death of Mr. Binford, the Company's audit committee was reduced to two independent directors, which caused it to no longer be in compliance with the rule.

The Company has until the earlier of its next annual meeting, which is scheduled for April 25, 2006, or March 19, 2007 to cure the deficiency. The Company's intention is to appoint another independent director to the audit committee at the next board of directors meeting, which is scheduled for April 18, 2006.

Central Virginia Bankshares, Inc. is the parent of Central Virginia Bank, a 32 year-old, \$400 million community bank with its headquarters in Powhatan County and six other banking offices, two in the County of Cumberland, three in Chesterfield County and one in Henrico County, adjacent to metropolitan Richmond, Va.

SOURCE Central Virginia Bankshares, Inc.

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