

Central Virginia Bankshares Declares 3rd Quarter 2007 Dividend of 18 Cents

POWHATAN, Va., July 31, 2007 /PRNewswire/ -- The board of directors of Central Virginia Bankshares, Inc., (NASDAQ: CVBK), at its July 17, 2007 meeting, approved the payment of the regular second quarter cash dividend of \$0.18 per share. The dividend will be payable on September 14, 2007 to shareholders of record August 31, 2007.

The company has paid regular quarterly dividends to shareholders continuously since 1977. The current indicated annualized rate is \$0.72 cents per share.

Central Virginia Bankshares, Inc. is the parent of Central Virginia Bank, a 34 year-old, \$462 million community bank with its headquarters in Powhatan County and six other banking offices, two in the County of Cumberland, three in Chesterfield County and one in Henrico County, both adjacent to Richmond, Va.

SOURCE Central Virginia Bankshares, Inc.

CONTACT: Charles F. Catlett, III, Senior Vice President and Chief Financial Officer of Central Virginia Bankshares, Inc., 804 403-2002