

**CENTRAL VIRGINIA BANKSHARES, INC**  
**CONSOLIDATED BALANCE SHEETS**

June 30, 2007 and 2006  
(Unaudited)

<b><u>ASSETS</u></b>	June 30, 2007	June 30, 2006	\$ Change	% Change
Cash and due from banks	14,046,068	9,024,447	5,021,621	55.64%
Federal funds sold	111,000	3,662,000	<b>(3,551,000)</b>	-96.97%
<b>Total cash and cash equivalents</b>	<b>14,157,068</b>	<b>12,686,447</b>	<b>1,470,621</b>	<b>11.59%</b>
Securities available for sale	175,060,803	149,658,427	25,402,376	16.97%
Securities held to maturity (approximate market value 2007 \$6,867,210; 2006 \$8,686,285)	6,768,293	8,477,527	<b>(1,709,234)</b>	-20.16%
<b>Total Investment Securities</b>	<b>181,829,096</b>	<b>158,135,954</b>	<b>23,693,142</b>	<b>14.98%</b>
<b>Mortgage loans held for sale</b>	<b>328,900</b>	<b>348,500</b>	<b>(19,600)</b>	<b>-5.62%</b>
Total loans	238,397,358	211,792,129	26,605,229	12.56%
Less: Unearned income	<b>(66,439)</b>	<b>(94,906)</b>	28,467	-30.00%
Reserve for loan losses	<b>(2,847,937)</b>	<b>(2,899,194)</b>	51,257	-1.77%
<b>Loans, net</b>	<b>235,482,982</b>	<b>208,798,029</b>	<b>26,684,953</b>	<b>12.78%</b>
Bank premises and equipment, net	10,416,272	10,357,369	58,903	0.57%
Accrued interest receivable	3,158,635	2,569,109	589,526	22.95%
Other assets	16,999,495	16,072,752	926,743	5.77%
<b>Total Other Assets</b>	<b>30,574,402</b>	<b>28,999,230</b>	<b>1,575,172</b>	<b>5.43%</b>
<b>Total assets</b>	<b>462,372,448</b>	<b>408,968,160</b>	<b>53,404,288</b>	<b>13.06%</b>
<b><u>LIABILITIES AND STOCKHOLDERS' EQUITY</u></b>				
<b><u>LIABILITIES</u></b>				
Deposits:				
Demand deposits	47,455,570	51,490,510	<b>(4,034,940)</b>	-7.84%
Interest bearing demand deposits and Now Accounts	64,156,440	55,535,417	8,621,023	15.52%
Savings deposits	33,852,459	40,483,205	<b>(6,630,746)</b>	-16.38%
Time deposits, \$100,000 and over	74,172,378	51,247,775	22,924,603	44.73%
Other time deposits	162,349,844	134,134,000	28,215,844	21.04%
<b>Total Deposits</b>	<b>381,986,691</b>	<b>332,890,907</b>	<b>49,095,784</b>	<b>14.75%</b>
Fed funds purchased and securities sold under REPO	1,023,775	73,500	950,275	1292.89%
Overnight FHLB advances	0	0	0	
FHLB Term Borrowings	35,000,000	36,000,000	<b>(1,000,000)</b>	-2.78%
Long term debt, Capital Trust Preferred	5,155,000	5,155,000	0	0.00%
<b>Total Borrowed Funds</b>	<b>41,178,775</b>	<b>41,228,500</b>	<b>(49,725)</b>	<b>-0.12%</b>
Accrued interest payable	608,169	471,792	136,377	28.91%
Other liabilities	1,910,624	1,958,145	<b>(47,521)</b>	-2.43%
<b>Total other liabilities</b>	<b>2,518,793</b>	<b>2,429,937</b>	<b>88,856</b>	<b>3.66%</b>
<b>Total Liabilities</b>	<b>425,684,259</b>	<b>376,549,344</b>	<b>49,134,915</b>	<b>13.05%</b>
<b><u>STOCKHOLDERS' EQUITY</u></b>				
Common stock, \$1.25 par value; 6,000,000 shares authorized; 2,434,160 and 2,405,624 shares issued and outstanding in 2007 and 2006 respectively	3,042,700	3,007,030	35,670	1.19%
Surplus	14,598,155	14,066,344	531,811	3.78%
Retained earnings	22,394,726	19,836,316	2,558,410	12.90%
Accumulated other comprehensive income	<b>(3,347,392)</b>	<b>(4,490,874)</b>	1,143,482	-25.46%
<b>Shareholders' Equity</b>	<b>36,688,189</b>	<b>32,418,816</b>	<b>4,269,373</b>	<b>13.17%</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>462,372,448</b>	<b>408,968,160</b>	<b>53,404,288</b>	<b>13.06%</b>
Loan to Deposit Ratio	62.39%	63.59%		-1.89%
Book Value	\$15.07	\$13.48	\$1.59	11.84%
Shares outstanding	2,434,160	2,405,624		