

CENTRAL VIRGINIA BANKSHARES, INC

CONSOLIDATED BALANCE SHEET

March 31, 2007 and 2006

(Unaudited)

ASSETS	<u>March 31, 2007</u>	<u>March 31, 2006</u>	<u>\$ Change</u>	<u>% Change</u>
Cash and due from banks	10,835,488	11,031,240	(195,752)	-1.77%
Federal funds sold	25,310,000	5,246,000	20,064,000	382.46%
Total cash and cash equivalents	36,145,488	16,277,240	19,868,248	122.06%
Securities available for sale	175,994,165	152,740,494	23,253,671	15.22%
Securities held to maturity (approximate market value 2006 \$8,686,285; 2005 \$8,936,140)	7,443,914	8,478,356	(1,034,442)	-12.20%
Total Investment Securities	183,438,079	161,218,850	22,219,229	13.78%
Mortgage loans held for sale	538,250	150,000	388,250	258.83%
Total loans	212,753,105	206,257,303	6,495,802	3.15%
Less: Unearned income	(82,186)	(94,308)	12,122	-12.85%
Reserve for loan losses	(2,874,295)	(2,907,975)	33,680	-1.16%
Loans, net	209,796,624	203,255,020	6,541,604	3.22%
Bank premises and equipment, net	10,432,537	10,658,315	(225,778)	-2.12%
Accrued interest receivable	3,205,662	2,703,276	502,386	18.58%
Other assets	15,564,781	13,526,001	2,038,780	15.07%
	29,202,980	26,887,592	2,315,388	8.61%
Total assets	459,121,421	407,788,702	51,332,719	12.59%
LIABILITIES AND STOCKHOLDERS' EQUITY				
LIABILITIES				
Deposits:				
Demand deposits	47,105,907	49,112,082	(2,006,175)	-4.08%
Interest bearing demand deposits and NOW accounts	61,409,242	61,526,533	(117,291)	-0.19%
Savings deposits	34,800,224	42,136,198	(7,335,974)	-17.41%
Time deposits, \$100,000 and over	73,480,492	46,793,717	26,686,775	57.03%
Other time deposits	161,294,641	136,672,068	24,622,573	18.02%
Total Deposits	378,090,506	336,240,598	41,849,908	12.45%
Federal funds purchased and securities sold under repurchase agreements	57,000	171,500	(114,500)	-66.76%
Overnight FHLB advances	0	9,500,000	9,500,000	66.67%
FHLB Term Borrowings	35,000,000	21,000,000	14,000,000	66.67%
Long term debt, Capital Trust Preferred	5,155,000	5,155,000	0	0.00%
Total Borrowed Funds	40,212,000	35,826,500	4,385,500	12.24%
Accrued interest payable	646,269	502,336	143,933	28.65%
Other liabilities	2,003,095	1,920,374	82,721	4.31%
Total other liabilities	2,649,364	2,422,710	226,654	9.36%
Total Liabilities	420,951,870	374,489,808	46,462,062	12.41%
STOCKHOLDERS' EQUITY				
Common stock, \$1.25 par value; 6,000,000 shares authorized; 2,427,889 and 2,288,146 shares issued and outstanding in 2005 and 2004 respectively	3,034,861	2,860,183	174,678	6.11%
Surplus	14,482,916	10,960,666	3,522,250	32.14%
Retained earnings	21,809,191	21,921,018	(111,827)	-0.51%
Accumulated other comprehensive income	(1,157,417)	(2,442,973)	1,285,556	-52.62%
Shareholders' Equity	38,169,551	33,298,894	4,870,657	14.63%
Total Liabilities and Stockholders' Equity	459,121,421	407,788,702	51,332,719	12.59%
Loan to Deposit Ratio	56.25%	61.31%		
Book Value	\$15.72	\$13.86		